

# Trade Credit Brokers

WillisTowersWatson 

## Managing Credit Risk in the Construction Sector

Worried about your main contractor going insolvent and the potentially disastrous financial effect a major bad debt would have on your business?

Trade Credit Brokers has the experience and expertise in the construction sector to tailor credit insurance products to meet your company's individual needs, recommend the most appropriate insurer and address the credit management issues which uniquely affect businesses trading in the Construction Sector.

A tailored Construction Credit Insurance policy covers both:

- The insolvency of the Contractor
- The inability of the Contractor to pay their creditors due to cash flow issues.

### The insured debt can include:

- Work certified and not paid
- Work done on site after the last valuation
- Work done outside the Policy Period where cover is extended
- Variations properly instructed
- Dayworks properly authorised
- Unfixed materials and goods on site
- Unfixed materials and goods off site
- Retentions and/or final account balances certified in the policy period
- Retentions and/or final account balances certified outside the policy period where cover is extended
- Sums not due by the Contractor due to the operation of a Pay When Paid Clause
- Sums falling due under an adjudicator's binding decision

### Contact Us

Please contact us to find out more about how we can help implement the right approach for your business:

Nigel Birney  
Head of Trade Credit & Political Risks Northern Ireland  
3rd Floor Centrepoint  
24 Ormeau Avenue  
Belfast  
BT2 8HS

T: +44 (0) 2890 895237

M: +44 (0) 791 7107441

E: [nigel.birney@tradecreditbrokers.co.uk](mailto:nigel.birney@tradecreditbrokers.co.uk)



Trade Credit Brokers Limited t/a Trade Credit Brokers is regulated by the Central Bank of Ireland. In the UK, Trade Credit Brokers is authorised by the Central Bank of Ireland and is subject to limited regulation by the Financial Conduct Authority. Details about the extent of our regulation by the Financial Conduct Authority are available from us on request. Trade Credit Brokers is a subsidiary of Willis Towers Watson PLC.

Registered in Ireland number: 199439. Registered Office: Willis Towers Watson House, Elm Park, Merrion Road, Dublin 4, D04 P231.

[www.tcbrokers.com](http://www.tcbrokers.com)